

DRAFT

APPRAISERS' COALITION OF WASHINGTON

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**MINUTES OF THE
REGULAR BOARD MEETING OF APRIL 10, 2008**

Organization and board members in attendance:

	1 ST NAME	LAST NAME	WORK PHONE	e-mail ADDRESS
Am. Soc. Appraisers, Seattle Chap.	Betty	Barnes	509.968.4499	barnesinc@elltel.net
Am Soc. Farm Mgrs & Rural App	Michael	Gibbons	509.225.3219	Michael.gibbons@farm-credit.com
ACOW, President	Jim	Irish	206.838.1253	BF777@msn.com
ACOW, Individual Members Rep	Barry	Wilson	206.838.1233	bwilson@lambhansonlamb.com
Appraisal Institute, Inland Chapter	Mark	Noble	509.747.0999	noblem@auble.com
Appraisal Institute, No. Sd. Chapter	Dave	Parsons	360.428.8544	dparsons@cnw.com
Appraisal Institute, Seattle Chapter (late)	Selena	Woods	206.903.1500	swoods@lambhansonlamb.com
Appraisal Institute, So. Sd. Chapter	Stan	Sidor	253.722.1445	ssidor@gvkm.com
NAIFA, Cascade Chapter	Mike	Burris	360.736.0911	mburris@naifa.com
NAIFA, Seattle Chapter (late)	Sheridan	Shaffer	206.282.4613	sheridanshaffer@comcast.net
NAIFA, S. Puget Sound Chapter	Jeremy	Staudenmaier	253.737.4491	jstaudenmaier@rpvalu.com

Organization members not present:

Intl Right of Way Assoc, Seattle	Stephen	Juntila	425.339.8558	sjuntila@comcast.net
Appraisal Institute, Columbia Basin	Tom	Thompson	509.783.1854	asap@bmi.net
IAAO, No. Puget Sd. Chapter	Ron	Telles	360.679-7303	ront@co.island.wa.us
Int Ass Assessing Officers, W Puget Snd Chap	Jim	Hall	253.798.3673	jhall@co.pierce.wa.us
IAAO, Central WA Chapter	Peter	McEnderfer	509.545.3506	pmcenderfer@co.franklin.wa.us
IAAO, Evergreen Chapter	Claire	Christian		Claire.christian@metrokc.gov
NAIFA, Olympic Peninsula Chap.	To be appointed			
NAIFA, No. Central Chapter	To be appointed			
IRWA, Spokane Chapter	Kenneth	Carlson	(509)495-8610	ken.carlson@avistacorp.com
Intl Right of Way Assoc, Yakima Chapter	Mike	Waits	(509) 574-2334	mike.waits@co.yakima.wa.us

Others present:

NAIFA	James	Staudenmeier		
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The ACOW meeting for April 10, 2008 was called to order by Jim Irish, President. A quorum was established. Barry moved and Mark seconded to approve the agenda.

President's Report

Jim reported that he had spoken with the Summit folks, regarding the hotel accommodations, etc. for the Summit in August.

Jim reported that Justin Morton of the Appraisal Institute's WA DC office sent him information on a proposed Economic Stimulus Package, and other pending legislation. He

indicated that we need to get out information about this federal legislation.

Barry asked about the bonding issue. Jim indicated that AI National was fighting this proposal. It was hoped that this requirement (to require that appraisers carry a surety bond) would be taken out based on an amendment to another bill.

HR3915, from Dodd's committee - it was noted that this needs to get out of committee and proceed toward consideration.

As for the NY AG's/Cuomo bill - it was noted that this needs to be investigated and commented on; we all need to research and respond to it. A summary of the key provisions include:

- That banks cannot own more than 10% of an AMC (Appraisal Management Company)
- Staff appraisers can review, but not do appraisals

Barry reviewed the complaint processing system, which needs to be looked at closer for "unintended consequences."

Sheridan joined the meeting (called in). She noted that all of us need to get onto "Appraisalbuzz.com."

Discussion followed about becoming knowledgeable about the proposed legislation and commenting on it, including accessing links to FNMA/FHMC websites, and emailing other appraisers. Concern was expressed that differentiation among appraisers would not be made by lenders under this agreement - that appraisers would merely be selected on a blind rotational basis. It was emphasized that we need to get organized and have the reps spread the word. If everyone shared their thoughts, we could put together a collective response.

Treasurer's Report

Selena was not initially available (arrived later). Stan reviewed the Treasurer's information for th board. It was noted that the date on the report needs to be changed - Stan will follow up on this. It was reported that we need to pay Seaops, and have enough funds to cover the Spring Seminar, etc. It was decided to pend paying towards the balance owed TK Bentler until we clarify and resolve the available balance.

Old and New Business

Under Legislative matters, Barry noted that the DFI is looking at rewriting the rules for mortgage brokers. One consideration is to eliminate the Mortgage Brokers Practices Act and combine it with the Consumer Lending Act. Barry has details available - will email to Stan for reference.

Discussion included information on the current status of licensing for Loan Originators, the DFI ListServ, etc.

Selena arrived at the meeting. She reported that \$552.50 was due for Seaops. Barry noted that we need a little more clarification as to expenses from Seaops. Selena will investigate further with Elly. Barry move/Stan seconded to pay Seaops; motion passed.

Barry moved/Stan seconded to pay TK Bentler \$2,500 on the balance owed. Consideration was given to amend this to \$2,000. This issue was pended without action at this time. Questions were asked about collecting dues from chapters. Stan suggested that we might be meeting with various chapters in May in a push to collect dues. Mark noted that in the recent Richard Hagar fraud class a plug was made for ACOW. It was suggested that a flyer be mailed to attendees about ACOW, current issues, etc. Jim asked about mailing an annual dues billing.

ACOW At The Summit - Jim indicated that he spoke with the group sales manager at the Summit Lodge, and that we are confirmed for August 14 and 15. He said that the conference room is no longer complementary. We need to begin promoting the Summit now. Jim will look into the possibility of having Bill Garber, who is AI's national lobbyist, attend the Summit.

It was suggested that ACOW look into having a table at the AI's Fall Conference in September, and to ask if the AI Seattle chapter would donate this for us.

Jim asked everyone to email topic suggestions to him. Some of the topics suggested to date include:

- The NY AG's Proposed Code of Conduct
 - Federal and State issues and legislation
- Environmental Issues
 - Recycling water
 - LEEDS/ "Green" Buildings
 - Cost Effectiveness
 - Heating systems/piping
 - Inspections
 - New construction pitfalls
- Economic Rescue appraisals
 - Appraising in a distressed market
- Increasing role of the FBI in prosecuting appraisers

Spring Seminar - it was noted that it is really too late for us to sponsor or hold a Spring Seminar this year.

It was noted that the next REAC meeting would be in Tumwater at the L&I building on May 16, at 9 a.m. A representative from the Appraisal Subcommittee would be attending.

Jeremy Staudenmeier reported that NAIFA had recently sponsored Richard Hagar's Fraud Seminar.

Stan moved, Barry seconded, to adjourn the meeting. The meeting was adjourned.

Respectfully submitted,

Stan Sidor
Secretary