

The Appraisers' Coalition of Washington Presents:

ACOW AT THE SUMMIT XII

Please complete the following form and return with your check to:

Appraisers' Coalition of Washington
6351 Seaview Avenue NW
Seattle, Washington 98107-2664
(206) 622-8425 Phone/(206) 623-4474 FAX
Email: info@acow-wa.org

To register online go to: <http://www.acow-wa.org>

Name _____

Company _____

Address _____

City _____

State _____ Zip _____

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Friday, August 20, 2010

Seminar \$75 \$ _____

Poolside Barbecue \$30 \$ _____

Saturday, August 21, 2010

Seminars & Lunch Buffet \$165 \$ _____

Complete package for all events \$249 \$ _____

I've enclosed my donation to ACOW for: \$ _____

Total

I have enclosed my check in the amount of:

\$

71% of contributions made to the Appraisers Coalition of Washington support our lobbying efforts and, as such, that percentage of your contribution is not tax deductible.

Register online at www.acow-wa.org

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Seattle, Washington 98107-2664

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THE APPRAISERS' COALITION
OF WASHINGTON PRESENTS...

ACOW at the Summit XII

Appraising in 2010



2010 State Conference Luncheon & Barbecue

Friday & Saturday August 20-21, 2010

Howard Johnson Summit Inn Snoqualmie Pass, Washington



ACOW at the Summit XII

Appraising in 2010

Friday, August 20, 2010

8:30 AM	ACOW Seminar Registration
9:00 AM - 12:00 PM	Friday Morning Seminar
1:30 PM - 4:30 PM	Session I
6:00 PM	Poolside Barbecue

Friday AM: 9:00 AM - 12:00 PM
GSE's Uniform Collateral Data Portal
3 Hrs WA State CE

Presenter – Bill King, Director of Valuation Initiatives at Veros.

ACOW will present this free seminar in lieu of the previously-scheduled REAC meeting.

As of April 2011, both Fannie Mae and Freddie Mac will require that appraisal reports be submitted in electronic data format via their Uniform Mortgage Data Program (UMDP) portal. Veros has been selected as the technology provider of this portal submission program. Bill King, Director of Valuation Initiatives at Veros, certified real estate appraiser and licensed real estate broker, will provide an overview of this new delivery system and what appraisers will need to do to comply with the system integration requirements. Bill will address data format issues, report content and delivery issues, and timelines. The material will cover suggestions for navigating this new process as easily and seamlessly as possible, enabling you to increase efficiency in your practice.

Session I: 1:30 - 4:30 PM
Washington's New AMC Licensing Law
3 Hrs WA State CE

Seminar Chair – Stan Sidor, 2010 President of the Appraisers' Coalition of Washington

WA State now has a law that requires the licensing of Appraisal Management Companies (AMCs). Do you know what this law actually does, does not do, or when it will go into effect? This course will teach you the key elements of this new law and how to ensure that any AMC you work with is compliant. This course will be taught by Stan Sidor, ACOW President, who helped to successfully negotiate and lobby the passage of this new law.

Poolside Barbecue: 6:00 PM

Join appraisers from around the state in a casual atmosphere at ACOW's Poolside Barbecue.

Saturday, August 21, 2010

8:00 AM - 8:30 AM	ACOW Seminar Registration
8:30 AM - 11:30 AM	Session II
11:30 AM - 1:00 PM	Lunch Buffet/ACOW Meeting
1:00 PM - 4:00 PM	Session III

Session II: 8:30 - 11:30 AM
AMC Problems - How to identify and resolve them
3 Hrs WA State CE, 3 Real Estate Clock Hrs

Seminar Chair – Richard Hagar, SRA, Appraiser, American Home Appraisals

This 3 clock hour course examines the issues that involve appraisal management companies (AMC) and the interactions with appraisers, lenders and the federal laws that govern all parties. There is a lack of understanding regarding the laws and government oversight. This is leading to poor appraisals and problematic interactions within the lending system. This course is designed to help the real estate appraiser understand and deal with AMCs.

Lunch Buffet & ACOW Meeting:
11:30 AM - 1:00 PM



To register online go to:
<http://www.acow-wa.org>

Session III: 1:00 - 4:00 PM
Defining Market Value and How to Adjust for Concessions
3 Hrs WA State CE

Seminar Chair – Richard Hagar, SRA, Appraiser, American Home Appraisals

The foundation of all real estate transactions is the value placed upon real property. Appraisals for federally regulated institutions and standard form appraisals require the value to be based on "Market Value" as it's defined in federal regulations. It's critical for all appraisers to fully comprehend the definition and how it impacts their appraisal reports. Failure to properly identify, analyze, and adjust for concessions results in misleading appraisal reports. Appraisers are required to understand concessions and how they impact market value.

ACOW Social, No Host Bar: 4:00 PM

Location: Howard Johnson Summit Inn (*formerly known as Snoqualmie Summit Lodge*) at Snoqualmie Pass.

Reservations at the Lodge: A block of rooms will be available at Howard Johnson Summit Inn for \$80.00 for 1 king and \$90.00 for 2 queens, plus tax/charges for the evening of Friday, August 21. To make reservations, call (425) 434-6300 or (800) 557-STAY (7829) and be sure to mention ACOW.

Driving Directions: From Seattle: (52 miles) Take I-90 East, straight to Exit 52 (West Summit). At the end of the ramp, stay to the right. The Lodge is two blocks up on the left.

From Eastern Washington: Take I-90 West to Exit 53. At the end of the ramp, turn left passing under I-90. At the stop sign, turn right. The Lodge is two blocks up on the right.

Cancellation Policy: A charge of \$25 will be applied to all cancellations received after August 13, 2009. No refunds will be given on or after August 18, 2009.

For More Information: Contact the Appraisers' Coalition of Washington by phone at (206) 622-8425, or via email at info@acow-wa.org.